



Information about the admission procedure.

for the Master program:

Corporate Governance & Finance *Online*

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1 Schedule for the admission procedure.

The study program “Corporate Governance & Finance *Online*” offers admission processes for various dates.

After each admission date, we offer study places to those applicants, whose results are above average. Thus, the earlier you participate in one of our admission procedures, the earlier you can secure your study place. We also recommend applicants from non-EU countries to apply early (Date 1), as their admission process (e.g. legalization of documents) can take longer.

Application Deadline	Written Entrance Exam (online)	Interview
November 14, 2021	December 2, 2021	December 14, 2021
January 30, 2022	February 24, 2022	March 8, 2022
April 3, 2022	April 21, 2022	May 3, 2022
May 29, 2022	June 23, 2022	July 5, 2022

2 online Application.

Please submit your application online:

https://tasks.mci.edu/index.php?option=com_onlinebewerbung&view=register&lang=en and make sure to include all relevant documents listed on the guideline for applications: https://tasks.mci.edu/components/com_onlinebewerbung/assets/leitfadenen-gb.pdf

For further information concerning the legalization of the documents please visit the MCI website:

<https://www.mci.edu/en/study/application-and-admission/international-applicants>

3 Criteria.

Places are allocated on the basis of the following criteria:

1. **Career background 20%:** Particular attention is paid to previous education and certificates obtained, general professional development, and applicants' academic and professional goals.
2. **Written entrance exam 30%:** The written entrance exam (English, Mathematics/Statistics, Fundamentals of Business Administration) is designed to test your aptitude for the program.
3. **Interview 50%:** The interview gives you the opportunity to present yourself personally, to expand on the information provided in the application and to explain your academic and professional goals. A Skype-based interview is also possible.

3.1 CAREER BACKGROUND.

A key element in the admission process is an assessment of your career backgrounds based on the submitted application. A focus is set on the educational, personal and professional achievements as well as on the outlined study and career aspirations. Please add any certificates to prove your career background.

As the courses of the study program "Corporate Governance & Finance" are taught entirely in English, you must have a certain proficiency in the language in order to follow the lectures. Furthermore, a certain level of English needs to be established in order to ensure the high quality of the courses. Thus, we would recommend you to add any certificates you may have that prove your proficiency in English to your application.

3.2 WRITTEN ENTRANCE EXAM.

The examination consists of three parts (English, Business Studies, and Mathematics/Statistics). The exams are taken online and start on a given date and time. They are available for 24 hours. You will receive an access code a few days prior to the examination. This access code enables you to open the exam website and participate in the examination. Once you logged in, you have access to all three exams. You can choose with which exam they want to start, however, as soon as one exam is opened, you have **exactly 60 minutes to complete** it. Please note that the time cannot be stopped. This is true for each part of the examination.

You can find a video tutorial for the exam software here: <https://www.youtube.com/watch?v=INlBx5a3lls>

The following standard installations are required on the computer in order to access the examination paper:

- Browser: Firefox 1.5 or higher
- PDF: Acrobat Reader 5.0 or higher
- Office: Word 7.0 (Office 95) or higher

A stable internet connection is crucial in order to complete the examination properly. If that cannot be ensured at home, applicants are advised to go to a university, library or another public place where the condition is given.

Please note: The online examination has to be completed individually. Taking the exam in groups or letting another person take the exam for you is regarded as cheating and may result in being excluded from the admission procedure.

English

The English part of the written exam will take 60 min. The exam consists of a part where applicants will have to prove their competence regarding lexical and collocational knowledge. Furthermore, their ability to understand and express opinions about business specific articles will be tested.

Here are some hints on how to prepare for the exam:

Read quality newspapers (e.g., the Herald Tribune, Financial Times, Economist, Newsweek)

Grammar: Thomson and Martinet: A Practical English Grammar

Mathematics/Statistics

The Mathematics/Statistics part of the exam will take 60 min. The exam covers questions regarding arithmetic, algebra, geometry and word problems concerning:

Fractions; linear, square and exponential functions; calculations including powers; differential and integral calculus; logarithms; exercises with extreme values; roots; descriptive statistics; algebraic transformations; probability calculation; equations and inequations; binomial and normal distribution

Here are some hints on how to prepare for the exam:

Graduate Management Admission Council (2009). GMAT review: The official guide for GMAT review; the only study guide with more than 800 past GMAT questions and their answers by the creators of the test (12. ed.). Chichester, West Sussex: Wiley.

Fundamentals of Business Administration

The Business Studies part will take 60 min. The exam will ask for applicant's knowledge concerning basic economic and business principles.

Here are some hints on how to prepare for the exam:

In order to prepare for the exam applicants are advised to keep themselves informed about recent economic issues (e.g., Economist, Herald Tribune, Financial Times, Newsweek etc.) and to make sure they understand basic economic relations and business situations. For preparation purposes, applicants will receive articles approximately one week before the written aptitude test takes place.

3.3 TEST EXAMPLES.

Here are some examples of how questions for the online test can look like.

Examination Subject: English

Time allowed: 60 minutes - the number of questions for the entire test varies from 30-60 questions, depending on the difficulty.

Example:

Complete the following sentence with the correct option:

We'll have to be very careful how we _____ such a small budget.

- A.) supervise
- B.) allocate
- C.) finance

Examination Subject: Mathematics/Statistics

Time allowed: 60 minutes - the number of questions for the entire test varies from 30-60 questions, depending on the difficulty.

Example:

Which of the following CANNOT be the greatest common divisor of two positive integers x and y ?

- A.) 1
- B.) X
- C.) Y
- D.) $x-y$
- E.) $x+y$

Examination Subject: Business Studies

Time allowed: 60 minutes - the number of questions for the entire test varies from 30-60 questions, depending on the difficulty. 3-8 papers will be sent approximately 10 days before the written entrance test to the applicants.

Example:

The authors assume similar loyalty intentions for potential customers.

- A.) True
- B.) False

4 Interview.

After the successful completion of the online examination, we will invite you to an interview that will take about 20 minutes. In the interview, you have the opportunity to introduce yourself in front of a panel and explain your study and career aspirations.

There are two ways to take the interview:

- **via personal interview:** The interview will be held at the MCI in Innsbruck.
- **via Skype:** The interview will be held via Skype. You have to make sure that
 - the Skype software, available free of charge from the Internet (www.skype.com), has been downloaded.
 - you have a unique profile on Skype that can be easily identified with the username/email address.
 - you have got a properly functioning webcam.
 - you have a stable internet connection; if that cannot be ensured at home, you are advised to go to a university, library or another public place where this condition is given.

However, we advise everybody who can come to the MCI to take the chance of a personal interview.

5 Contact information.

Corporate Governance & Finance *Online* - office-bwlo@mci.edu, +43 512 2070 - 4200